



## EUROPEAN FEDERATION OF SOCIETIES FOR HAND THERAPY

### Treasurer's Report

Dear colleagues,

Here are the "Financial Balance 2016", the "Statement of Membership Fees 2016" as well as the "EFSHT Budget 2018".

Last year unfortunately we had to deal with a serious problem concerning the EFSHT account in CREDIT SUISSE. During summer we were notified with a 2 month notice, that the account would eventually be closed by the end of August 2016 .....

First I tried to open a new account in my country, Hellas, but it was impossible due to "capital controls" status for the Hellenic banks.

Then it was the EFSHT secretary Paul de Buck who started investigating if it could be possible to open an EFSHT account in Belgium.

After a long period of bureaucracy the EFSHT money were transferred to the new EFSHT account in BNP PARIBAS FORTIS in January the 17<sup>th</sup> 2017.

This all resulted to the fact that our account was "frozen" after the end of August 2016.

All member societies have paid the 2016 annual fees, most of them in time.

Most Ex Com members were reimbursed for their expenses concerning the CM in Santander.

The EC committee had it's annual meeting in London , in April 2016 as well.

Most reimbursements were completed before September 2016.

During 2016 another four ECHT candidates deposited their fees in the EFSHT account. As we already know this money is being distributed among the ECHT assessors, coordinator as well as for other

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expenses connected with ECHT such as postage, photocopies, printing the certificate etc and 10% , 25 euros, remains at the EFSHT account as ECHT income.

As promised last year, efforts were made between the ECHT coordinator and myself to set a procedure that during the same financial year the ECHT fees income and the ECHT expenses would be visible "at a glance".

Despite the efforts, because of the account's freezing, not all ECHT procedures could be finished within the first 8 months of 2016, therefore no clear overview yet....

I strongly believe that it will soon be feasible, as all necessary negotiations have been completed and it is a matter of implementation.....

Regarding the Annual Fees Payment we still have the same procedure.

Each society's delegate has to fill in the Annual Membership Report Form, (downloadable on the website), in the end of December each year, and send it to the Treasurer, in order to get invoiced for the society's Annual Fee for the coming year. The fee is 3euros per member annually.

Payments must be made before the dead-line, 30<sup>th</sup> of April, to our account, in the BNP PARIBAS FORTIS.

Account details come with the invoice. Don't forget to mention "Division of Charges" in order to get cheap or no bank commission at all. This should be minimal if the IBAN and BIC code are used.

I have to repeat once more that the Annual Fee is the only regular income of EFSHT and if we wish to develop our activities and to support our members, the European Hand Therapists, we need to receive these funds.

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By now, almost all member societies have paid their 2017 fees. All payments should have been made before the deadline - April the 30<sup>th</sup>, as the 10% surcharge for late payments, according to the EFSHT bylaws, applies.

Glykeria Gounaropoulou

EFSHT Treasurer

Athens, May the 9th, 2017

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